

South Central Yearly Meeting

Treasurer's Report

(FY 2018-19 Final Results)

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Page 4	2018-19 Quaker & Interfaith Group Contributions All Contributions were made in accordance with the approved recommendation of Peace and Social Justice. \$200 was budgeted for discretionary purposes to be decided by Peace and Justice at Annual Sessions, and they decided to contribute an additional \$100 to Texas Impact and \$100 to Quaker Institute for the Future.
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South Central Yearly Meeting

FY 2018-19 Balance Sheet

	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>Variance +/-</u>
ASSETS			
Current Assets			
Checking/Savings			
GTEXFCU Checking	\$ 59,920.66	\$ 56,638.07	\$ 3,282.59
GTEXFCU Savings	\$ 100.16	\$ 100.12	\$ 0.04
Friends Fiduciary Fund	\$ 75,840.28	\$ 73,769.51	\$ 2,070.77
Total Checking/Savings	\$ 135,861.10	<u>\$ 130,507.70</u>	\$ 5,353.40
Prepaid	\$ -	<u>\$ 1,134.20</u>	\$ (1,134.20)
 Total Current Assets	 \$ 135,861.10	 <u>\$ 131,641.90</u>	 \$ 4,219.20
	<u><u>\$ 135,861.10</u></u>	<u><u>\$ 131,641.90</u></u>	\$ 4,219.20
 LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	\$ -		
Accounts Payable		\$ -	\$ -
Total Accounts Payable	\$ -	<u>\$ -</u>	\$ -
 Total Current Liabilities	 \$ -	 <u>\$ -</u>	 \$ -
 Total Liabilities	 \$ -	 \$ -	 \$ -
 Equity			
Opening Bal Equity	\$ -	\$ -	\$ -
Retained Earnings	\$ 10,052.78	\$ (1,361.98)	\$ 11,414.76
Restricted Assets	\$ 28,000.00	\$ 28,000.00	\$ -
Unrestricted Assets	\$ 93,589.12	\$ 93,589.12	\$ -
Net Income	\$ 4,219.20	<u>\$ 11,414.76</u>	\$ (7,195.56)
Total Equity	\$ 135,861.10	<u><u>\$ 131,641.90</u></u>	\$ 4,219.20
 TOTAL LIABILITIES & EQUITY	 <u><u>\$ 135,861.10</u></u>	 <u><u>\$ 131,641.90</u></u>	 \$ 4,219.20

South Central Yearly Meeting FY 2018-19 Major Fund Balances

Fund	<u>6/30/2019</u>	<u>6/30/2018</u>	<u>Difference =/-</u>
Boeger Fund	\$ 4,035.00	\$ 2,666.00	\$ 1,369.00
Boeger Principal	\$ 28,000.00	\$ 28,000.00	\$ -
Delegate Travel Fund	\$ 15,198.00	\$ 15,747.00	\$ (549.00)
Spiritual Enrichment Fund	\$ 9,299.00	\$ 10,112.00	\$ (813.00)
Total Events	\$ 52,069.00	\$ 49,161.00	\$ 2,908.00
FWCC Triennial Fund	\$ 6,043.00	\$ 5,043.00	\$ 1,000.00
General Fund	\$ 1,910.00	\$ 3,465.00	\$ (1,555.00)
Total Young Friends Fund	\$ 3,235.00	\$ 3,235.00	\$ -
Adult Young Friends Fund	\$ 100.00	\$ 100.00	\$ -
			\$ 2,360.00

South Central Yearly Meeting

FY 2018-19 Quaker & Interfaith Group Contributions

	Organization	Note	Amount
Operating Expenses			
Quaker and Interfaith Groups			
	Friends Peace Teams		\$ 325.00
	Friends Peace Teams (PLA)		\$ 325.00
	RSWR		\$ 300.00
	FWCC		\$ 1,075.00
	FGC		\$ 1,000.00
	AFSC - Southern Region	New Orleans Office	\$ 650.00
	AFSC		\$ 650.00
	FCNL		\$ 400.00
	Austin Tan Cerca		\$ 300.00
	Texas Impact		\$ 300.00
	Louisiana Interchurch Conference		\$ 225.00
	Quaker Earthcare Witness		\$ 250.00
	William Penn House		\$ 200.00
	Oklahoma Conference of Churches		\$ 200.00
	Arkansas Interfaith Alliance		\$ 200.00
	Quaker Religious Education Coop		\$ 300.00
	Quaker Institute for the Future		\$ 100.00
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	Total Quaker and Interfaith Groups		\$ 6,800.00
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TOTAL			\$ 6,800.00
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South Central Yearly Meeting

FY 2018-19 Delegate Travel Fund Disbursements

	Date	Amount	Note
Fund Disbursements			
Delegate Travel			
FCNL			
	12/23/2018	\$ 1,320.76	
	12/23/2018	\$ 1,297.94	
	04/19/2019	\$ 754.40	
	04/19/2019	\$ 339.40	
Total FCNL		<u>\$ 3,712.50</u>	
FPT			
	05/24/2019	\$ 499.00	
Total FPT		<u>\$ 499.00</u>	
FGC			
	11/25/2018	\$ 947.09	
	05/24/2019	\$ 271.98	
Total FGC		<u>\$ 1,219.07</u>	
Gathering Planning Cte.			
	11/25/2018	\$ 203.00	
	12/23/2018	\$ 352.68	
	03/17/2019	\$ 122.00	
Total Gathering Planning		<u>\$ 677.68</u>	
FWCC			
	03/31/2019	\$ 460.00	
	04/20/2019	\$ 823.27	
Total FWCC		<u>\$ 1,283.27</u>	
Delegate Travel - Other			
	09/30/2018	\$ 745.00	QEW
	11/04/2018	\$ 228.65	FLGBTQ
	12/09/2018	\$ 183.87	QEW
Total Delegate Travel - Other		<u>\$ 1,157.52</u>	
Total Delegate Travel		<u>\$ 8,549.04</u>	
Total Fund Disbursements		<u>\$ 8,549.04</u>	
TOTAL		<u><u>\$ 8,549.04</u></u>	

South Central Yearly Meeting

2018-19 Event Statement of Activities

	<u>06/30/2019</u>
Income	
Fund Transfers	
YM Subsidy Transfer	\$ 6,000.00
Total Fund Transfers	<u>\$ 6,000.00</u>
YM and RM Income	
RM Income	\$ 3,675.00
Total RM Income	<u>\$ 3,675.00</u>
YM Income	
Event Receipts	
Camp Occupancy Fees	\$ 20,280.00
Daytrippers	\$ 275.00
Event Subsidies	
Financial Aid	\$ (2,915.00)
Guests	\$ (135.00)
Staff	\$ (795.00)
Teachers	\$ (1,940.00)
Unpaid by Attendee	\$ -
Total Event Subsidies	<u>\$ (5,785.00)</u>
Late Fees	\$ 375.00
Linens	\$ 135.00
Meals	\$ 66.00
Motel Fees	\$ 810.00
Registration	\$ 5,775.00
Total Event Receipts	<u>\$ 21,931.00</u>
In-Kind	\$ -
YM Attender Donations	
Simple Meal Donations	\$ 210.00
YM Subsidy Fund Donations	\$ 600.00
Youth Program Donations	\$ 170.00
Total YM Attender Donations	<u>\$ 980.00</u>
YM Sales	
Bookstore	\$ 1,341.29
Coffee Sales	\$ 242.00
Total YM Sales	<u>\$ 1,583.29</u>
Total YM Income	<u>\$ 24,494.29</u>
Total YM and RM Income	<u>\$ 28,169.29</u>
Total Income	\$ 34,169.29

06/30/2019

Expense

YM and RM Expenses

Fund Disbursements

Coffee Sale Distribution	\$ 242.00
Simple Meal Distribution	\$ 210.00
Total Fund Disbursements	\$ 452.00

RM Expense

Camp	\$ 4,166.00
Insurance	\$ 160.00
Total RM Expense	\$ 4,326.00

YM Expense

Bookstore \$ 1,341.29

Camp Expenses

Gratuity \$ 800.00

Camp \$ 22,015.00

Other Camp Charges

Copies \$ 96.13

Miscellaneous \$ -

Total Other Camp Charges \$ 96.13

Total Camp Expenses \$ 22,911.13

Insurance \$ 899.00

Printing \$ 19.23

Program

Adults \$ 36.27

Admin \$ 44.16

Total Program \$ 80.43

Children and Youth

Materials \$ 156.91

Snacks \$ 139.03

Ropes Course \$ -

Other/Misc. \$ -

Total Children and Youth \$ 295.94

Keynote \$ -

Life Guard \$ -

Total Program \$ 376.37

YM Expense - Other (Travel) \$ 1,146.96

Total YM Expense \$ 26,693.98

Total YM and RM Expenses \$ 31,019.98

Total Expense \$ 31,471.98

Net Ordinary Income \$ 2,697.31

South Central Yearly Meeting

2018-19 Operating Results Actuals vs. Budget

	<u>2018-19</u> <u>Actuals</u>	<u>2018-19</u> <u>Budget</u>	<u>Variance +/-</u>
Income			
Operating Income			
Member Mtg Support	\$ 22,660.00	\$ 23,300.00	\$ (640.00)
Interest - Banking	\$ 28.24	\$ 20.00	
Operating Income - Other	\$ 225.00	\$ -	\$ 225.00
Total Operating Income	<u>\$ 22,913.24</u>	<u>\$ 23,320.00</u>	<u>\$ (415.00)</u>
Total Income	\$ 22,913.24	\$ 23,320.00	\$ (415.00)
Expense			
Operating Expenses			
Committee Exp	\$ 620.21	\$ 300.00	\$ 320.21
Fund Contributions			
Delegate Travel Fund Contribution	\$ 8,000.00	\$ 8,000.00	\$ -
FWCC Triennial Contribution	\$ 1,000.00	\$ 1,000.00	\$ -
YM Subsidy Fund Contribution	\$ 6,000.00	\$ 6,000.00	\$ -
Total Fund Contributions	<u>\$ 15,000.00</u>	<u>\$ 15,000.00</u>	<u>\$ -</u>
Total Publications	\$ 1,790.17	\$ 1,000.00	\$ 790.17
Quaker and Interfaith Groups	\$ 6,800.00	\$ 6,800.00	\$ -
SCYM Administration	\$ 258.78	\$ 220.00	\$ 38.78
Total Operating Expenses	<u>\$ 24,469.16</u>	<u>\$ 23,320.00</u>	<u>\$ 1,149.16</u>
Total Expense	\$ 24,469.16	\$ 23,320.00	\$ 1,149.16
Net Income	<u><u>\$ (1,555.92)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (1,555.92)</u></u>

South Central Yearly Meeting

FY 2019-20 Treasurer's Update

- ✓ Four months into FY 2019-20, the SCYM Balance Sheet is stable. The negative Net Income reflects contributions to Quaker & Interfaith Groups and prepaid items related to Representative Meeting and will return to a positive value once fees collected from attendees are deposited.
- ✓ The Statement of Activities (Page 2) is consistent with previous years' income and expense, with the exceptions of an early increase in payments of member meeting support; and additional delegate travel expenses related to planning for Gathering. All fund transfers were made at the beginning of the fiscal year as is typical.
- ✓ All Quaker and Ecumenical contributions for FY 2019-20 have been disbursed as of 10/31/2019.

SCYM Balance Sheet FY 2019-20 Year-to-Date

	<u>10/31/2019</u>	<u>06/30/2019</u>
ASSETS		
Current Assets		
Checking/Savings		
Friends Fiduciary Fund	\$ 75,617.92	\$ 75,840.28
GTEXFCU Checking	\$ 53,831.57	\$ 59,920.66
GTEXFCU Savings	\$ 100.16	\$ 100.16
Total Checking/Savings	<u>\$ 129,549.65</u>	<u>\$ 135,861.10</u>
Prepays	<u>\$ -</u>	<u>\$ -</u>
Total Current Assets	<u>\$ 129,549.65</u>	<u>\$ 135,861.10</u>
TOTAL ASSETS	<u><u>\$ 129,549.65</u></u>	<u><u>\$ 135,861.10</u></u>
LIABILITIES & EQUITY		
Liabilities	\$ -	\$ -
Equity		
Retained Earnings	\$ 14,271.98	\$ 10,052.78
Restricted Assets	\$ 28,000.00	\$ 28,000.00
Unrestricted Assets	\$ 93,589.12	\$ 93,589.12
Net Income	<u>\$ (6,311.45)</u>	<u>\$ 4,219.20</u>
Total Equity	<u>\$ 129,549.65</u>	<u>\$ 135,861.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 129,549.65</u></u>	<u><u>\$ 135,861.10</u></u>

South Central Yearly Meeting
FY 2019-20 YTD Statement of Activities
10/31/2019

As of
10/31/2019

Income

Fund Transfers

Delegate Travel Fund	\$ 8,000.00
Triennial Fund Funding	\$ 1,000.00
YM Subsidy Transfer	\$ 6,000.00

Total Fund Transfers \$ 15,000.00

Interest/Dividends

Friends Fiduciary Fluctuations	\$ (222.36)
Bank Interest	\$ 9.81

Total Interest/Dividends \$ (212.55)

Operating Income

Member Mtg Support	\$ 4,296.00
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Total Operating Income \$ 4,296.00

Total Income \$ 19,083.45

Expense

Fund Disbursements

Delegate Travel	
FGC	\$ 230.41
Gathering Planning Cmte	\$ 405.90
Delegate Travel Other	\$ 775.59

Total Delegate Travel \$ 1,411.90

Spiritual Enrichment Fund \$ 383.00

Total Fund Disbursements \$ 1,794.90

Operating Expenses

Fund Contributions

Delegate Travel Fund	\$ 8,000.00
FWCC Triennial	\$ 1,000.00
YM Subsidy Fund	\$ 6,000.00

Total Fund Contributions \$ 15,000.00

Committee Expenses \$ -

Quaker and Interfaith Groups \$ 6,600.00

SCYM Administration \$ -

Total Operating Expenses \$ 21,600.00

Total YM and RM Expenses \$ 2,000.00

Total Expense \$ 25,394.90

Net Income \$ (6,311.45)