

South Central Yearly Meeting

Treasurer's Report

(FY 2025-2026)

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The decline in checking account is attributable to typical expenses incurred throughout the year in advance of contributions from Member Meetings. Funds deposited with Friends Fiduciary increased 8.5% between July 1, 2025 and February 28, 2026.

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Nothing unusual to note.

Page 4 2025-2026 Quaker & Interfaith Group Contributions

All contributions were made in accordance with the Peace and Justice Committee's stated plan to keep the same contribution levels as the prior year (with correct FCNL amount) for FY2025-2026 budget. Discretionary choice has \$225 available for contribution.

Page 5 2025-2026 Delegate Travel Disbursement

Nothing unusual to report. Delegates are asked to email all travel-related receipts to Rebecca Cole Sullivan at Rebecca.Cole.Sullivan@gmail.com. Reimbursement requests and supporting receipts should be emailed as soon as possible after travel is completed.

Page 6 2025-2026 YTD Statement of Activities and Proposed Operating Budget

Expenses for the 2025-2026 year are running a little under budget currently. This will change when we pay for the editorial services associated with Faith & Practice, which are estimated to be \$1,250. This amount is considerably less than the \$6,000 approved by SCYM in 2025 for this purpose. Editorial services will be reflected on the Publications line on the Statement of Activities and will result in a reduction in the General Operating Fund on the Balance Sheet.

As of 2/28/2026, three Meetings have sent Member Meeting Support contributions which total \$8,716 and are included in the Statement of Activities. Five additional Meetings and one Worship Group have sent contributions since March 1, 2026 totaling \$7,963. This brings the income from Member Meetings to \$16,679. The treasurer is reaching out to Meetings to secure their support. Also, be reminded that worship groups under the care of Monthly Meetings should be taken into account when making contributions to SCYM. We should make our budget if all Member Meetings provide their contributions by June 30, 2026. We are grateful to have received an individual contribution in the amount of \$500. If anyone is interested in making a personal contribution, they should speak to Bill Wilkinson, outgoing treasurer or Rebecca Cole Sullivan, incoming treasurer.

We are recommending the same budget next year as we had this year, which assumes a \$1,400 deficit.

South Central Yearly Meeting

FY 2025-2026 Balance Sheet

2/28/2026

	<u>2/28/2026</u>	<u>6/30/2025</u>	<u>YTD Variance</u>
ASSETS			
Current Assets			
Checking/Savings			
GTEXFCU Checking	\$ 72,204.59	\$ 76,012.88	\$ (3,808.29)
GTEXFCU Savings	\$ 100.48	\$ 100.46	\$ 0.02
Total Checking/Savings	<u>\$ 72,305.07</u>	<u>\$ 76,113.34</u>	\$ (3,808.27)
Friends Fiduciary Fund	\$ 144,373.65	\$ 133,081.64	\$ 11,292.01
Prepaid	\$ -	\$ -	\$ -
Total Current Assets	<u><u>\$ 216,678.72</u></u>	<u><u>\$ 209,194.98</u></u>	\$ 7,483.74
LIABILITIES & EQUITY			\$ -
Liabilities			\$ -
Current Liabilities	\$ -	\$ -	\$ -
Accounts Payable	\$ -	\$ -	\$ -
Total Current Liabilities	<u>\$ -</u>	<u>\$ -</u>	\$ -
Total Liabilities			\$ -
Equity			
Restricted Assets	\$ 28,000.00	\$ 28,000.00	\$ -
Unrestricted Assets	\$ 188,678.72	\$ 181,194.98	\$ 7,483.74
Total Equity	<u><u>\$ 216,678.72</u></u>	<u><u>\$ 209,194.98</u></u>	\$ 7,483.74
TOTAL LIABILITIES & EQUITY	<u><u>\$ 216,678.72</u></u>	<u><u>\$ 209,194.98</u></u>	\$ 7,483.74

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FY 2025-26 Major Fund Balances

2/28/2026

Fund	2/28/2026	6/30/2025	Difference =/-
Boeger Fund	\$ 15,517.08	\$ 14,335.13	\$ 1,181.95
Boeger Principal	\$ 28,000.00	\$ 28,000.00	\$ -
Delegate Travel Fund	\$ 36,605.95	\$ 36,605.95	\$ -
Spiritual Enrichment Fund	\$ 21,097.05	\$ 19,915.10	\$ 1,181.95
Total Events	\$ 48,601.63	\$ 48,601.63	\$ -
FWCC Plenary Fund	\$ 7,540.98	\$ 7,540.98	\$ -
Total Young Friends Fund	\$ 3,439.00	\$ 3,439.00	\$ -
Adult Young Friends Fund	\$ 100.00	\$ 100.00	\$ -
General Operating Fund	\$ 55,777.03	\$ 50,657.19	\$ 5,119.84
All Fund Balances	\$ 216,678.72	\$ 209,194.98	\$ 7,483.74

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FY 2025-2026 Quaker & Interfaith Group Contributions

2/28/2026

	Organization	Note	Amount
Operating Expenses			
Quaker and Interfaith Groups			
	Friends Peace Teams		\$ 325.00
	Friends Peace Teams (PLA)		\$ 325.00
	RSWR		\$ 300.00
	FWCC		\$ 1,075.00
	FGC		\$ 1,000.00
	AFSC - Southern Region	New Orleans Office	\$ 650.00
	AFSC		\$ 650.00
	FCNL		\$ 400.00
	Austin Tan Cerca		\$ 300.00
	Texas Impact		\$ 200.00
	Louisiana Interchurch Conference		\$ 200.00
	Quaker Earthcare Witness		\$ 250.00
	Quaker Religious Education Coop		\$ 300.00
	Oklahoma Faith Network		\$ 200.00
	Friends Place on Capitol Hill		\$ 200.00
	AFSC - Gaza Relief		\$ 200.00
	Discretionary - \$225 Available		\$ 225.00
			\$ 6,575.00
	Total Quaker and Interfaith Groups		\$ 6,575.00
TOTAL			\$ 6,575.00

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FY 2025-2026 Delegate Travel Fund Disbursements

2/28/2026

Fund Disbursements	Date	Amount	Note
Delegate Travel			
FCNL	11/14/2025	\$ 100.00	Zoom
		\$ -	
		\$ -	
Total FCNL		<u>\$ 100.00</u>	
QEW	10/23/2025	\$ 1,539.95	
		\$ -	
		<u>\$ 1,539.95</u>	
AFSC		\$ -	
		\$ -	
Total AFSC		<u>\$ -</u>	
Total Delegate Travel		<u>\$ 1,639.95</u>	
Total Fund Disbursement		<u>\$ 1,639.95</u>	

South Central Yearly Meeting
FY 2025-2026 YTD Statement of Activities
FY 2026-2027 Proposed Operating Budget
as of 2/28/2026

	2025-2026 Actuals	2025-2026 Budget	Percentage of Budget	Proposed 2026-2027 Budget
Income				
Operating Income				
Member Mtg Support	\$ 8,716.00	\$ 21,575.00	40.4%	\$ 21,575.00
Member Support	\$ 500.00	\$ -		\$ -
Bank Interest	\$ 23.85	\$ 25.00	95.4%	\$ 25.00
Operating Income - Other				
Total Operating Income	<u>\$ 9,239.85</u>	<u>\$ 21,600.00</u>		<u>\$ 21,600.00</u>
Total Income	<u>\$ 9,239.85</u>	<u>\$ 21,600.00</u>	42.8%	<u>\$ 21,600.00</u>
Expense				
Operating Expenses				
Committee Exp	\$ -	\$ 100.00	0.0%	\$ 100.00
Fund Contributions				
Delegate Travel Fund	\$ 8,000.00	\$ 8,000.00		\$ 8,000.00
FWCC Triennial Fund	\$ 1,000.00	\$ 1,000.00		\$ 1,000.00
YM Subsidy Fund	\$ 6,000.00	\$ 6,000.00		\$ 6,000.00
Total Fund Contributions	<u>\$ 15,000.00</u>	<u>\$ 15,000.00</u>		<u>\$ 15,000.00</u>
Total Publications/Web/Zoom	\$ 170.46	\$ 1,000.00	17.0%	\$ 1,000.00
Quaker and Interfaith Groups	\$ 6,575.00	\$ 6,800.00	96.7%	\$ 6,800.00
SCYM Administration	\$ -	\$ 100.00	0.0%	\$ 100.00
Total Operating Expenses	<u>\$ 21,745.46</u>	<u>\$ 23,000.00</u>	94.5%	<u>\$ 23,000.00</u>
Total Expense	<u>\$ 21,745.46</u>	<u>\$ 23,000.00</u>	94.5%	<u>\$ 23,000.00</u>
Net Income from Operations	<u>\$ (12,505.61)</u>	<u>\$ (1,400.00)</u>		<u>\$ (1,400.00)</u>