

South Central Yearly Meeting

Treasurer's Report

(FY 2022-2023)

6/30/2023

CONTENTS

Page 2	2022-2023 Balance Sheet <p>The Meeting's financial position remained stable during the year due to holding a virtual Representatives' Meeting for little to no expense. The meeting's investments with Friends Fiduciary Corporation was subject to wider market fluctuations, but continues to do reasonably well.</p>
Page 3	2022-2023 Fund Balances <p>Nothing unusual to report. Funds continue to accrue as they remain unspent due to COVID-related limitations on travel.</p>
Page 4	2022-2023 Quaker & Interfaith Group Contributions <p>All Contributions were made in accordance with the approved recommendation of Peace and Social Justice. \$200 was budgeted for discretionary purposes to be decided by Peace and Justice at Annual Sessions, and they selected Friends Ugandan Safe Transport, a project of Olympia Friends Meeting. \$200 was budgeted to be sent to Arkansas Interfaith Alliance and was held awaiting additional information.</p>
Page 5	2022-2023 Delegate Travel Disbursements <p>Costs remain down due to the impact of COVID but they are gradually increasing.</p>
Page 6	2022-2023 Event Results <p>RM income and expenses are both down considerably as RM shifted to a virtual event for which there was no charge. There was a sizeable expense Publication costs are minimal as there was no print newsletter and postcards were sent instead. The costs for the YM event are not complete because of a delay in getting an invoice from Greene Family Camp.</p>
Page 7	2022-2023 YTD Statement of Activities <p>Most notable is the lack of complete YM event information because of the delay in getting the invoice.</p>
Page 8	2023-2024 YTD Balance Sheet <p>The Meeting is cash stable, while more consistently losing money from accounts at FFC, which is consistent with current stock market performance in general.</p>
Page 9	2023-2024 YTD Statement of Activities <p>Little activity to report due to time of year. Some receipts for online registration to the YM event came in later and were deposited later, just after the start of the new FY.</p>

South Central Yearly Meeting

FY 2022-2023 Balance Sheet, 6/30/2023

	<u>6/30/2023</u>	<u>6/30/2022</u>	<u>Variance +/-</u>
ASSETS			
Current Assets			
Checking/Savings			
GTEXFCU Checking	\$ 115,776.88	\$ 88,022.87	\$ 27,754.01
GTEXFCU Savings	\$ 100.38	\$ 100.34	\$ 0.04
Friends Fiduciary Fund	\$ 82,872.57	\$ 78,091.73	\$ 4,780.84
Total Checking/Savings	\$ 115,877.26	\$ 88,123.21	\$ 27,754.05
Total Current Assets	<u>\$ 198,749.83</u>	<u>\$ 166,214.94</u>	\$ 32,534.89
			\$ -
LIABILITIES & EQUITY			\$ -
Liabilities			\$ -
Current Liabilities			\$ -
Accounts Payable			\$ -
Accounts Payable			\$ -
Total Accounts Payable			\$ -
Total Current Liabilities			\$ -
Total Liabilities			\$ -
Equity			\$ -
Retained Earnings	\$ 44,625.82	\$ 60,825.06	\$ (16,199.24)
Restricted Assets	\$ 28,000.00	\$ 28,000.00	\$ -
Unrestricted Assets	\$ 93,589.12	\$ 93,589.12	\$ -
Net Income	\$ 32,534.89	\$ (16,199.24)	\$ 48,734.13
Total Equity	\$ 198,749.83	\$ 166,214.94	\$ 32,534.89
TOTAL LIABILITIES & EQUITY	<u>\$ 198,749.83</u>	<u>\$ 166,214.94</u>	\$ 32,534.89

South Central Yearly Meeting

FY 2022-2023 Major Fund Balances

Fund	<u>6/30/2023</u>	<u>6/30/2022</u>	<u>Difference =/-</u>
Boeger Fund	\$ 10,171.00	\$ 8,503.00	\$ 1,668.00
Boeger Principal	\$ 28,000.00	\$ 28,000.00	\$ -
Delegate Travel Fund	\$ 38,474.00	\$ 34,080.00	\$ 4,394.00
Spiritual Enrichment Fund	\$ 15,052.00	\$ 13,385.00	\$ 1,667.00
Total Events	\$ 72,240.00	\$ 47,944.00	\$ 24,296.00
FWCC Triennial Fund	\$ 10,043.00	\$ 9,043.00	\$ 1,000.00
Total Young Friends Fund	\$ 3,235.00	\$ 3,235.00	\$ -
Adult Young Friends Fund	\$ 100.00	\$ 100.00	\$ -
Pandemic Relief Tech Grant	\$140.03	\$786.90	

South Central Yearly Meeting

FY 2022-2023 Quaker & Interfaith Group Contributions

	Organization	Note	Amount
Operating Expenses			
 Quaker and Interfaith Groups			
	Friends Peace Teams		\$ 325.00
	Friends Peace Teams (PLA)		\$ 325.00
	RSWR		\$ 300.00
	FWCC		\$ 1,075.00
	FGC		\$ 1,000.00
	AFSC - Southern Region	New Orleans Office	\$ 650.00
	AFSC		\$ 650.00
	FCNL		\$ 400.00
	Austin Tan Cerca		\$ 300.00
	Texas Impact		\$ 200.00
	Louisiana Interchurch Conference		\$ 225.00
	Quaker Earthcare Witness		\$ 250.00
	Friends Place on Capitol Hill		\$ 200.00
	Oklahoma Conference of Churches		\$ 200.00
	Arkansas Interfaith Alliance*		\$ -
	Quaker Religious Education Collab.		\$ 300.00
	Friends Ugandan Safe Transport		\$ 200.00
			\$ 6,600.00
	Total Quaker and Interfaith Groups		\$ 6,600.00
TOTAL			\$ 6,600.00

* Not paid because of their status

South Central Yearly Meeting

FY 2022-2023 Delegate Travel Fund Disbursements

	Date	Amount	Note
Fund Disbursements			
Delegate Travel			
FCNL			
	12/08/2022	\$ 1,824.77	
		<u>\$ 1,824.77</u>	
Total FCNL		<u>\$ 1,824.77</u>	
FWCC			
	12/08/2023	\$ 35.00	
	03/26/2023	\$ 324.04	
		<u>\$ 359.04</u>	
Total FWCC		<u>\$ 359.04</u>	
Texas Impact			
	01/31/2023	\$ 260.00	
		<u>\$ 260.00</u>	
Total Texas Impact		<u>\$ 260.00</u>	
FPT			
	06/11/2023	\$ 807.86	
		<u>\$ 807.86</u>	
Total FPT		<u>\$ 807.86</u>	
LAIC			
	03/26/2023	\$ 154.50	
		<u>\$ 154.50</u>	
Total LAIC		<u>\$ 154.50</u>	
QEW			
	12/08/2022	\$ 100.00	
	06/04/2023	\$ 100.00	
		<u>\$ 200.00</u>	
Total QEW		<u>\$ 200.00</u>	
		<u>\$ 3,606.17</u>	
Total Delegate Travel		<u>\$ 3,606.17</u>	
Total Fund Disbursements		<u>\$ 3,606.17</u>	

South Central Yearly Meeting 2022-2023 Event Statement of Activities

	<u>As of</u> <u>6/30/2023</u>	
Income		
Fund Transfers		
YM Subsidy Transfer	\$ 6,000.00	
Total Fund Transfers	<u>\$ 6,000.00</u>	
YM and RM Income		
RM Income	\$ -	
Total RM Income	<u>\$ -</u>	
YM Receipts	\$ 21,263.00	
YM Attender Donations	\$ 50.00	
	<u>\$ 21,313.00</u>	
YM Sales		
Bookstore	\$ 269.27	
Misc. Sales Pottery	\$ 15.00	
Simple Meal/Coffee	\$ 403.00	
	<u>\$ 687.27</u>	
Total YM and RM Income	<u>\$ 28,000.27</u>	
YM and RM Expenses		
RM Expense		
Total RM Expense	\$ -	
YM Expense		
Bookstore	\$ 313.54	
Camp Expense*	\$ 2,000.00	\$ -
Gratuity*		<u>\$ -</u>
New Braunfels First Footing and simple meal)	\$ 403.00	
Insurance	\$ 852.00	
Printing	\$ 333.60	
Publications - web	\$ -	
Keynote	\$ 500.00	
Children and Youth Program	\$ 77.16	
Total Program	<u>\$ 2,165.76</u>	
Total YM Expense	\$ 4,479.30	
Total YM and RM Expenses	<u>\$ 4,479.30</u>	
Net Income YM and RM Events	<u>\$ 23,520.97</u>	

* have not received invoice, this is the deposit amount, still owe the camp

South Central Yearly Meeting

FY 2022-2023 Year End Statement of Activities

As of
6/30/2023

Income	
Fund Transfers	
Delegate Travel Fund	\$ 8,000.00
Triennial Fund Funding	\$ 1,000.00
YM Subsidy Transfer	\$ 6,000.00
Total Fund Transfers	<u>\$ 15,000.00</u>
Interest/Dividends	
Friends Fiduciary Dividends	\$ 3,335.48
Friends Fiduciary Fluctuations	\$ 4,780.84
Bank Interest	\$ 47.85
Total Interest/Dividends	<u>\$ 8,164.17</u>
YM and RM Event Income	\$ -
Operating Income	
Member Mtg Support	\$ 16,500.00
Member Donations	\$ 1,000.00
Total Operating Income	<u>\$ 17,500.00</u>
Total Income	<u>\$ 40,664.17</u>
Expense	
Fund Disbursements	
Delegate Travel	\$ 3,606.17
Total Delegate Travel	\$ 3,606.17
Spiritual Enrichment Fund	\$ -
Total Fund Disbursements	<u>\$ 3,606.17</u>
Operating Expenses	
Fund Contributions	
Delegate Travel Fund	\$ 8,000.00
FWCC Triennial	\$ 1,000.00
YM Subsidy Fund	\$ 6,000.00
Total Fund Contributions	<u>\$ 15,000.00</u>
Publications-Domain name	\$ 19.95
Quaker and Interfaith Groups	\$ 6,600.00
Committee Expense	\$ 191.06
SCYM Administration	\$ 4.20
Total Operating Expenses	<u>\$ 25,421.38</u>
Total YM and RM Expenses	<u>\$ 4,479.30</u>
Total Expense	<u>\$ 29,900.68</u>
Net Income	<u>\$ 10,763.49</u>

South Central Yearly Meeting

FY 2023-2024 YTD Balance Sheet, 10/31/23

	<u>10/31/2023</u>	<u>6/30/2023</u>	<u>Variance +/-</u>
ASSETS			
Current Assets			
Checking/Savings			
GTEXFCU Checking	\$ 94,051.12	\$ 115,776.88	\$ 21,725.76
GTEXFCU Savings	\$ 100.39	\$ 100.38	\$ (0.01)
Friends Fiduciary Fund	\$ 78,564.25	\$ 82,872.57	\$ 4,308.32
Total Checking/Savings	\$ 94,151.51	\$ 115,877.26	\$ 21,725.75
Total Current Assets	<u>\$ 172,715.76</u>	<u>\$ 198,749.83</u>	\$ 26,034.07
			\$ -
LIABILITIES & EQUITY			\$ -
Liabilities			\$ -
Current Liabilities			\$ -
Accounts Payable			\$ -
Accounts Payable			\$ -
Total Accounts Payable			\$ -
Total Current Liabilities			\$ -
Total Liabilities			\$ -
Equity			\$ -
Retained Earnings	\$ 77,160.71	\$ 44,625.82	\$ (32,534.89)
Restricted Assets	\$ 28,000.00	\$ 28,000.00	\$ -
Unrestricted Assets	\$ 93,589.12	\$ 93,589.12	\$ -
Net Income	\$ (26,034.57)	\$ 32,534.89	\$ 58,569.46
Total Equity		\$ 198,749.83	\$ 198,749.83
TOTAL LIABILITIES & EQUITY	<u>\$ 172,715.76</u>	<u>\$ 198,749.86</u>	\$ 26,034.10

South Central Yearly Meeting

FY 2022-2023 Year End Statement of Activities

As of
10/31/2023

Income

Fund Transfers

Delegate Travel Fund	\$ 8,000.00
Triennial Fund Funding	\$ 1,000.00
YM Subsidy Transfer	\$ 6,000.00

Total Fund Transfers \$ 15,000.00

Interest/Dividends

Friends Fiduciary Dividends	\$ -
Friends Fiduciary Fluctuations	\$ (4,308.32)
Bank Interest	\$ 20.53

Total Interest/Dividends \$ (4,287.79)

YM and RM Event Income \$ 638.00

Operating Income

Member Mtg Support	\$ 3,128.00
Member Donations	\$ 50.00

Total Operating Income \$ 3,178.00

Total Income \$ 14,528.21

Expense

Fund Disbursements

Delegate Travel	\$ 800.00
Total Delegate Travel	\$ 800.00
Spiritual Enrichment Fund	\$ 500.00

Total Fund Disbursements \$ 1,300.00

Operating Expenses

Fund Contributions

Delegate Travel Fund	\$ 8,000.00
FWCC Triennial	\$ 1,000.00
YM Subsidy Fund	\$ 6,000.00

Total Fund Contributions \$ 15,000.00

Publications \$ -

Quaker and Interfaith Groups \$ -

Committee Expense \$ -

SCYM Administration \$ -

Total Operating Expenses \$ 16,300.00

Total YM and RM Expenses \$ -

Total Expense \$ 16,300.00

Net Income \$ (1,771.79)